



**Senior Activity Center (SAC)
Board of Directors Meeting Minutes – October 2020**

Minutes of October 13, 2020 Board Meeting

The meeting was called to order by Vice President, Diane Bilyeu at 9:00 a.m. sharp.

Roll Call By Paper

Roll call was done via paper and Marjean will record. Ernie Naftzger was excused. Darrell Brown, Pam Landon, Marjean Waford, Nancy Ellis, Diane Bilyeu, Kathleen Stephens, Sue Miller, Lorraine Winters, Rick Cheatum, Kaye Corbridge, and Anita Valladolid were present. Roger Hernandez and Terrel Tovey were absent. Dave Carpenter was also present.

Diane held a moment of silence.

Approval Minutes

Sue Miller made a motion and Pam Landon seconded the motion to approve the minutes of the previous meeting. The motion passed.

Newly Appointed Members

Diane B. introduced each of the newly appointed members of the Board. Each shared a brief introduction of themselves to the Board. Diane Bilyeu then installed the two new members of the Board of Directors.

SAC Accountant, Dave Carpenter, Current Investments

Diane introduced Dave Carpenter, SAC accountant who gave a presentation about our Edward Jones investment. He feels we should change the money market account because it is only making .01 cent. So we only made \$.31 last month on \$31,000. He also feels that we should not be invested in stocks. They are not always stable and we need to be invested in safer things. Right now our money is in mutual funds and bonds. Dave is suggesting that we put more of the money into CD's or safer investments than stocks. Edwards Jones does have CD's. Diane suggested that we take some money and put them into short term and long term CD's. Sue Miller suggested that we have the Edward Jones person come and talk to us about the investments and get their take on the issue. We discussed possibly switching from a credit union to a bank. Dave likes the smaller banks that are geared toward small businesses. Darrell Brown made the motion to accept Dave Carpenter's recommendation for diversification of our investment accounts and reports back to our Executive Board. Nancy Ellis seconded the motion and the motion passed. The Executive Committee will meet and have the recommendation from Dave Carpenter.

Diane presented the Exec. Committee report for Ernie Naftzger. The Exec. Committee discussed our new members and the bylaws.

Treasurer, Pam Landon, Financial Report

Pam Landon gave the financial report for the month of September. The gross profit for September was \$9,559.67 and gross expenses were \$12,086.31. Our total income was \$-2526.64. General donations

are down. We only had \$150 in general donations this month. Next month we will have a \$5,000 grant from the Idaho Community Foundation.

Rick Cheatum gave a report about the Ad Hoc committee. A plan was suggested by councilman Cheatum. Nancy Ellis moved and Sue Miller seconded the motion to approve the plan. The motion carried.

SAC Director Report, Anita Valladolid

Anita gave her report and asked if anyone had questions. She went over the Grants that she has submitted and those that we have received.

Anita suggested that each Board member on a committee report a small paragraph about the event. This is due by October 15th. Each officer should also write a report. This info will be compiled and sent out to members via e-mail, and mail.

Webmaster, Darrell Brown, New Website Report

Darrell Brown gave a report on the website. He stated that Anita and himself have met and made some changes. He shared a worksheet about the first page of the website. Darrell wants to change the background picture such as an event or something like that.

Darrell Brown, Newly Updated By-Laws

Darrell brought up the issue of the Bylaws. He shared the changes that he has made and asked for a motion to approve this set of bylaws. Kathleen Stephens moved that we accept the bylaws as changed by Darrell Brown and Kaye Corbridge seconded the motion. The motion carried.

Other Business

Pam asked about the Christmas socks and give outs during the holidays. Nancy asked about opening the dining room during the winter months to serve food. The committee reported that the COVID cases have increased and they are concerned about getting seniors together since they are a vulnerable population.

Darrell Brown moved and Sue Miller seconded the motion to adjourn. The motion carried. Meeting adjourned at 10:15 p.m.

Respectfully Submitted,
Marjean Waford, Secretary

[Return to Board Minutes](#)